

# Financial Aid Award Comparison Tool



margaret.feldman@acps.k12.va.us | TC Williams King St A-115 | 703.824.6730

© 2018 The Scholarship Fund of Alexandria

All rights reserved. Written consent required for reproduction or distribution.

## Calculating Net Price

College Name				
<b>Fixed Costs</b> (included on tuition bill, paid directly to the college)	Tuition & Fees			
	Room & Board			
<b>Variable Costs</b> (paid out of pocket throughout the year, estimates based on local cost of living)	Textbooks			
	Personal (toiletries, laundry, etc.)			
	Transportation (daily commute, travel home on breaks)			
<b>Total Cost of Attendance</b>	Fixed Costs + Variable Costs			

<b>Free Money</b>	Total Federal Grants (Pell, FSEOG)			
	Total State Grants (VGAP, Commonwealth Grant, etc.)			
	Total Institutional Aid (merit or financial need-based scholarships from the college itself)			
<b>Total Free Money</b>	Federal Grants + State Grants + Institutional Aid			

<b>Net Price</b>	Total Cost of Attendance – Total Free Money			
------------------	--	--	--	--

## Calculating the Financial Aid Gap

<b>Outside Scholarships*</b>	Total Private Scholarships (SFA, Urban League, etc.)			
<b>Initial Financial Aid Gap</b>	Net Price – Outside Scholarships			

<b>Student Loans</b>	Federal Subsidized			
	Federal Unsubsidized			
<b>Student Earnings</b>	Work-Study			
<b>Total Student Self Help</b>	Student Loans + Earnings			

<b>Total Financial Aid Gap (Fixed + Variable Costs)</b>	Initial Financial Aid Gap – Total Student Self Help			
<b>Fixed Costs Financial Aid Gap (Fixed Costs only)</b>	Total Financial Aid Gap – Variable Costs			